



QUIZ

Retirement & Taxes

NAME: _____

TOTAL
/ 3 pts

MULTIPLE CHOICE

Directions: CIRCLE the best possible answer to each question.

1. Contributions made to 401(k)s, 403(b)s and traditional IRAs typically result in a direct reduction of your taxable income for the year in which the contribution is made.
 - a. True
 - b. False

2. What does RMD stand for?
 - a. Registered medical deposit
 - b. Required minimum distribution
 - c. Retirement maximum deferral

3. If you think you may be in a higher tax bracket in retirement, you should:
 - a. Prioritize maximizing contributions to tax-deferred accounts
 - b. Consider maximizing contributions to Roth accounts
 - c. Split your retirement savings equally between tax-deferred and Roth accounts