LESSON PLAN

Saving with New Skills

- IT'S A -
MONEY THING®

INCLUDED IN THIS PACKAGE

- **LESSON PLAN** *(2 pages)*
- **ACTIVITY** *(1 page)*
- **QUIZ** *(1 page)*
- **ACTIVITY ANSWER KEY** *(1 page)*
- **QUIZ ANSWER KEY** *(1 page)*

COLLECT FROM YOUR LIBRARY

- **VIDEO 48** *(Saving with New Skills)*
- **PRESENTATION 48** *(Saving with New Skills)*
- **HANDOUT 48** *(Saving with New Skills)*



BROUGHT TO YOU BY

CapEd CREDIT UNION

LESSON PLAN

Saving with New Skills

GRADES
7 to 12

TIME
45 minutes



OVERVIEW

In this lesson, students will explore how learning new skills can help them save money, earn income and create new opportunities. Through interviews and class discussion, students will reflect on their own interests, learn from one another and discover new possibilities for their skills.

GOALS

- Help students recognize that skills can create value in many different ways
- Encourage students to think creatively about how their interests and abilities can support their future goals

OBJECTIVES

- Explain how skills can help people save money, earn income and create opportunities
- Identify hobbies, interests and abilities that could be developed into valuable skills
- Describe steps someone can take to learn or improve a skill

ASSESSMENT

Use the activity in this lesson plan to assess students' grasp of the topic. An optional quiz is also provided (the quiz is not factored into the lesson's 45-minute runtime).

Did you know? *This lesson plan explores concepts from Standard 1 (Earning Income) from the* ***Council for Economic Education's National Standards for Personal Financial Education.***

MATERIALS

- ☐ **VIDEO 48**—*Saving with New Skills*
- ☐ **PRESENTATION 48**—*Saving with New Skills*
- ☐ **ACTIVITY**—*Meet the Expert Worksheet and Answer Key*
- ☐ **HANDOUT 48**—*Saving with New Skills*
- ☐ **QUIZ**—*Saving with New Skills and Answer Key*

PREPARATION

- *Gather digital materials (video and presentation)*
- *Prepare the* **ACTIVITY:** *Print one worksheet for each student. Print one copy of the Answer Key for reference.*
- *Print* **HANDOUT 48** *for each student*
- *(Optional) Print* **QUIZ** *(Saving with New Skills) for each student*

LESSON PLAN

Saving with New Skills

TIMELINE

5 minutes	Introduce topic and show **VIDEO 48** *(Saving with New Skills)*
8 minutes	Go over **PRESENTATION 48**
25 minutes	Facilitate **ACTIVITY**
5 minutes	Distribute **HANDOUT 48**
2 minutes	Wrap up
(Optional)	Assessment: **QUIZ** *(Saving with New Skills)*

INSTRUCTIONS

1. Introduce the lesson by asking students:
   - What is a skill you've learned that makes life easier?
   - Can learning a new skill ever save you money? How?
   - Besides saving money, what are some other ways a skill could benefit you?

   Then say: "Today's lesson explores how learning new skills can help you save money, earn income and create new opportunities. As you watch the video, think about skills you already have—and skills you'd like to learn."
2. Show **VIDEO 48**
3. Go over **PRESENTATION 48**
   - At slide 16, preview the Activity by explaining that students will soon interview a classmate about one of their skills. Use slides 17–20 to help students brainstorm their own skills and suggest others.
4. Facilitate the **ACTIVITY:**
   - Divide students into pairs
   - Explain that students will take turns interviewing their partner about a skill, hobby or interest
   - Allow approximately 10 minutes for students to complete their interviews
   - Invite pairs to introduce their partner's skill to the class; if time is limited, select a few pairs to share
   - After each introduction, encourage the class to brainstorm different ways that skill could save money, earn income or create new opportunities
   - Use the prompts in the Answer Key to help guide the discussion
5. Distribute **HANDOUT 48** and work through one example together as a class
6. Wrap up by encouraging students to continue exploring their interests and developing new skills over time
7. (Optional) Distribute **QUIZ** for individual assessment, or answer the questions together as a class; decide whether or not students can reference their notes/handouts during the quiz

NOTES

ACTIVITY

Saving with New Skills

BROUGHT TO YOU BY

MEET THE EXPERT WORKSHEET

Directions: Pair up with a classmate and take turns interviewing each other about a skill, hobby or interest. Choose at least three interview questions below. Record your partner's answers and be ready to introduce them as the class expert.

INTERVIEW QUESTIONS

Choose at least three, or ask your own.



How did you first become interested in this?

What do you enjoy most about it?

Tell me about a time this skill came in handy.

What's the most important thing you've learned from this skill?

What's something you'd still like to learn or improve?

What advice would you give someone who wants to get started?

EXPERT NAME: _____

DESCRIBE YOUR EXPERT'S SKILL, HOBBY OR INTEREST: _____

NOTES: _____

QUIZ

Saving with New Skills

NAME: _____

TOTAL */8 pts*

MULTIPLE CHOICE

Directions: CIRCLE the best possible answer to each question.

1. Which example shows someone using a skill to save money?
   a. Repairing your own bicycle
   b. Selling handmade jewelry
   c. Taking a photography class
   d. Teaching piano lessons

2. Which of the following can help someone develop a new skill?
   a. Taking a class or watching tutorials
   b. Practicing regularly
   c. Asking others for advice or help
   d. All of the above

/2 pts

SHORT ANSWER

Directions: Answer the following question in one or two sentences.

3. Describe two ways sewing skills can create value. Your answers could include saving money, earning income or creating future opportunities.

_____

_____

/2 pts

TRUE OR FALSE

Directions: CIRCLE either true or false.

4. TRUE or FALSE Hobbies and interests can develop into valuable skills.
5. TRUE or FALSE Learning a new skill can help you save money.
6. TRUE or FALSE Developing a skill can take time and effort.
7. TRUE or FALSE Skills are only valuable if they help someone earn money.

/4 pts

BROUGHT TO YOU BY

- IT'S A -
MONEY THING®

ACTIVITY ANSWER KEY

Saving with New Skills

MEET THE EXPERT WORKSHEET

Directions: Use the prompts below to introduce the activity and guide class discussion before, during and after the expert interviews. Remind students that everyone has skills worth sharing, and encourage them to think creatively about the many ways skills can create value.

BEFORE THE ACTIVITY

Some students may say they aren't an "expert" at anything. Remind them that skills can come from hobbies, interests, school subjects, sports, creative activities or everyday experiences. If students need help getting started, encourage them to think about activities they enjoy, things friends or family ask them for help with, or something they've improved through practice.

DURING THE ACTIVITY

After each student introduces their partner, ask questions like:

- How could this skill help someone save money?
- How could this skill earn income?
- What future opportunities could this skill create?
- How could someone continue developing this skill?
- What other skills could be combined with this one to create even more opportunities?

AFTER THE ACTIVITY

Use these prompts to wrap up the discussion:

- What did you notice about the different ways a single skill could create value?
- Why is it important to keep learning and improving your skills?
- Does a skill have to earn money to be valuable? Why or why not?
- What's one skill you'd like to learn or improve, and why?

- IT'S A -
MONEY THING®

QUIZ ANSWER KEY

Saving with New Skills

MULTIPLE CHOICE

Directions: CIRCLE the best possible answer to each question.

1. Which example shows someone using a skill to save money?
   - (a.) Repairing your own bicycle
   - b. Selling handmade jewelry
   - c. Taking a photography class
   - d. Teaching piano lessons

2. Which of the following can help someone develop a new skill?
   - a. Taking a class or watching tutorials
   - b. Practicing regularly
   - c. Asking others for advice or help
   - (d.) All of the above

/2 pts

SHORT ANSWER

Directions: Answer the following question in one or two sentences.

3. Describe two ways sewing skills can create value. Your answers could include saving money, earning income or creating future opportunities.

   EXAMPLES: Making or mending your own clothes, making items to sell, offering sewing or alteration services, developing skills for a career in fashion or textile design.

/2 pts

TRUE OR FALSE

Directions: CIRCLE either true or false.

4. (TRUE) or FALSE — Hobbies and interests can develop into valuable skills.
5. (TRUE) or FALSE — Learning a new skill can help you save money.
6. (TRUE) or FALSE — Developing a skill can take time and effort.
7. TRUE or (FALSE) — Skills are only valuable if they help someone earn money.

/4 pts